



# Maricopa County Treasurer Portfolio Report

Charles "Hos" Hoskins  
Treasurer  
treasurer.maricopa.gov

ALL INVESTMENTS RESTRICTED PURSUANT TO ARS § 35-323

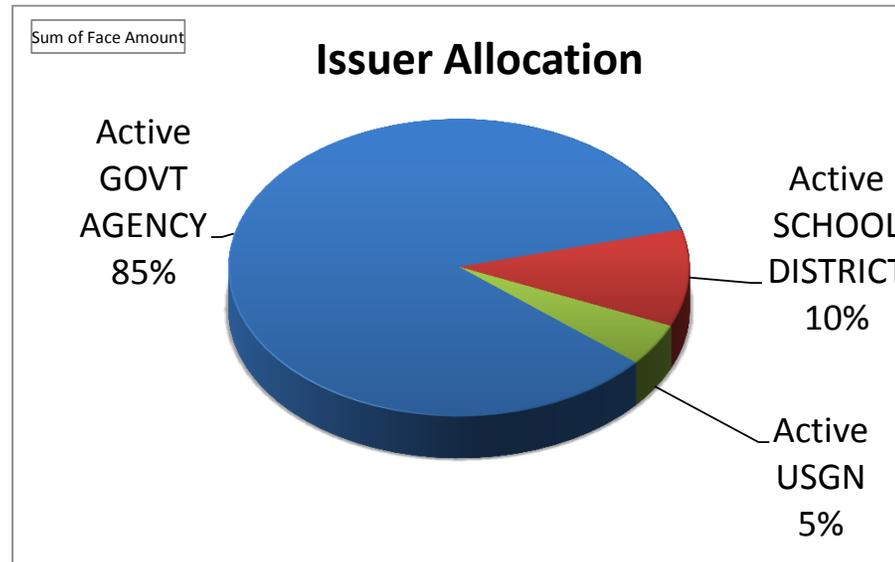
## GASB 40 Investment Risk Disclosures as of 04/29/2016

Status Active

Portfolio	Count	% OF TOTAL	PAR	PRINCIPAL	FAIR	YTM	WAM	DURATION
<b>POOL</b>	<b>164</b>	<b>100.00%</b>	<b>\$3,469,054,000</b>	<b>\$3,478,610,517</b>	<b>\$3,475,810,902</b>	<b>0.64%</b>	<b>327</b>	<b>0.61</b>
<b>Available-for-Sale</b>	<b>114</b>	<b>89.43%</b>	<b>\$3,102,204,000</b>	<b>\$3,100,115,988</b>	<b>\$3,098,731,397</b>	<b>0.63%</b>	<b>341</b>	<b>0.62</b>
FIXED INCOME	114	89.43%	\$3,102,204,000	\$3,100,115,988	\$3,098,731,397	0.63%	341	0.62
<b>BONDS</b>	<b>29</b>	<b>18.22%</b>	<b>\$632,224,000</b>	<b>\$632,135,008</b>	<b>\$631,934,144</b>	<b>0.87%</b>	<b>524</b>	<b>0.87</b>
<b>DISCOUNT NOTES</b>	<b>48</b>	<b>46.40%</b>	<b>\$1,609,635,000</b>	<b>\$1,607,753,230</b>	<b>\$1,606,261,938</b>	<b>0.32%</b>	<b>47</b>	<b>0.13</b>
<b>NOTES</b>	<b>32</b>	<b>20.19%</b>	<b>\$700,345,000</b>	<b>\$700,307,828</b>	<b>\$700,326,916</b>	<b>1.12%</b>	<b>840</b>	<b>1.42</b>
<b>US TREASURY</b>	<b>5</b>	<b>4.61%</b>	<b>\$160,000,000</b>	<b>\$159,919,922</b>	<b>\$160,208,398</b>	<b>0.74%</b>	<b>400</b>	<b>1.07</b>
<b>Hold-to-Maturity</b>	<b>50</b>	<b>10.57%</b>	<b>\$366,850,000</b>	<b>\$378,494,529</b>	<b>\$377,079,505</b>	<b>0.74%</b>	<b>207</b>	<b>0.55</b>
COUNTY SCHOOL BONDS	39	3.93%	\$136,350,000	\$147,455,159	\$146,040,135	1.02%	425	1.12
COUNTY SCHOOL TANS	11	6.64%	\$230,500,000	\$231,039,370	\$231,039,370	0.57%	77	0.21
<b>Grand Total</b>	<b>164</b>	<b>100.00%</b>	<b>\$3,469,054,000</b>	<b>\$3,478,610,517</b>	<b>\$3,475,810,902</b>	<b>0.64%</b>	<b>327</b>	<b>0.61</b>

Status Active

Credit Ratings	Count
<b>AA+</b>	<b>5</b>
<b>GOVT AGENCY</b>	<b>5</b>
FEDERAL FARM CREDIT BA	1
FEDERAL HOME LOAN BAN	1
FREDDIE MAC	3
<b>Aaa</b>	<b>61</b>
<b>GOVT AGENCY</b>	<b>56</b>
FANNIE MAE	5
FEDERAL FARM CREDIT BA	10
FEDERAL HOME LOAN BAN	17
FREDDIE MAC	24
<b>USGN</b>	<b>5</b>
US TREASURY N/B	5
<b>NR (not rated)</b>	<b>50</b>
<b>SCHOOL DISTRICT</b>	<b>50</b>
<b>P-1</b>	<b>48</b>
<b>GOVT AGENCY</b>	<b>48</b>
FANNIE DISCOUNT NOTE	11
FED FARM CRD DISCOUNT	3
FED HOME LN DISCOUNT N	27
FREDDIE MAC DISCOUNT N	7
<b>Grand Total</b>	<b>164</b>



School Bonds and TANS fair values are amortized cost.  
Fixed Income fair value is market value.  
Straight-line amortization applied.

Weighted-Average-Maturity (WAM) displayed in DAYS.  
Duration displayed in YEARS.



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## Portfolio Report

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ALL INVESTMENTS RESTRICTED PURSUANT TO ARS § 35-323

GASB Statement 31 Investment Accounting & Reporting as of 04/29/2016

Status Active

Portfolio	COUNT	PRINCIPAL	FAIR	MARKET	UNREALIZED GAIN
<b>POOL</b>	<b>164</b>	<b>\$3,478,610,517</b>	<b>\$3,475,810,902</b>	<b>\$3,098,731,397</b>	<b>(\$1,384,591)</b>
<b>Available-for-Sale</b>	<b>114</b>	<b>\$3,100,115,988</b>	<b>\$3,098,731,397</b>	<b>\$3,098,731,397</b>	<b>(\$1,384,591)</b>
FIXED INCOME	114	\$3,100,115,988	\$3,098,731,397	\$3,098,731,397	(\$1,384,591)
<b>BONDS</b>	<b>29</b>	<b>\$632,135,008</b>	<b>\$631,934,144</b>	<b>\$631,934,144</b>	<b>(\$200,864)</b>
<b>DISCOUNT NOTES</b>	<b>48</b>	<b>\$1,607,753,230</b>	<b>\$1,606,261,938</b>	<b>\$1,606,261,938</b>	<b>(\$1,491,292)</b>
<b>NOTES</b>	<b>32</b>	<b>\$700,307,828</b>	<b>\$700,326,916</b>	<b>\$700,326,916</b>	<b>\$19,088</b>
<b>US TREASURY</b>	<b>5</b>	<b>\$159,919,922</b>	<b>\$160,208,398</b>	<b>\$160,208,398</b>	<b>\$288,477</b>
<b>Hold-to-Maturity</b>	<b>50</b>	<b>\$378,494,529</b>	<b>\$377,079,505</b>	<b>\$0</b>	<b>\$0</b>
COUNTY SCHOOL BONDS	39	\$147,455,159	\$146,040,135	\$0	\$0
COUNTY SCHOOL TANS	11	\$231,039,370	\$231,039,370	\$0	\$0
<b>Grand Total</b>	<b>164</b>	<b>\$3,478,610,517</b>	<b>\$3,475,810,902</b>	<b>\$3,098,731,397</b>	<b>(\$1,384,591)</b>

Status Active

Portfolio	COUNT	PAR	PRINCIPAL	AMORTIZATION	INTEREST ACCRUAL
<b>POOL</b>	<b>164</b>	<b>\$3,469,054,000</b>	<b>\$3,478,610,517</b>	<b>\$3,477,194,043</b>	<b>\$16,652,796</b>
<b>Available-for-Sale</b>	<b>114</b>	<b>\$3,102,204,000</b>	<b>\$3,100,115,988</b>	<b>\$3,100,114,538</b>	<b>\$9,599,235</b>
FIXED INCOME	114	\$3,102,204,000	\$3,100,115,988	\$3,100,114,538	\$9,599,235
<b>BONDS</b>	<b>29</b>	<b>\$632,224,000</b>	<b>\$632,135,008</b>	<b>\$632,150,623</b>	<b>\$3,832,664</b>
<b>DISCOUNT NOTES</b>	<b>48</b>	<b>\$1,609,635,000</b>	<b>\$1,607,753,230</b>	<b>\$1,607,753,230</b>	<b>\$1,242,263</b>
<b>NOTES</b>	<b>32</b>	<b>\$700,345,000</b>	<b>\$700,307,828</b>	<b>\$700,315,278</b>	<b>\$3,539,321</b>
<b>US TREASURY</b>	<b>5</b>	<b>\$160,000,000</b>	<b>\$159,919,922</b>	<b>\$159,895,407</b>	<b>\$984,986</b>
<b>Hold-to-Maturity</b>	<b>50</b>	<b>\$366,850,000</b>	<b>\$378,494,529</b>	<b>\$377,079,505</b>	<b>\$7,053,561</b>
COUNTY SCHOOL BONDS	39	\$136,350,000	\$147,455,159	\$146,040,135	\$6,024,494
COUNTY SCHOOL TANS	11	\$230,500,000	\$231,039,370	\$231,039,370	\$1,029,068
<b>Grand Total</b>	<b>164</b>	<b>\$3,469,054,000</b>	<b>\$3,478,610,517</b>	<b>\$3,477,194,043</b>	<b>\$16,652,796</b>

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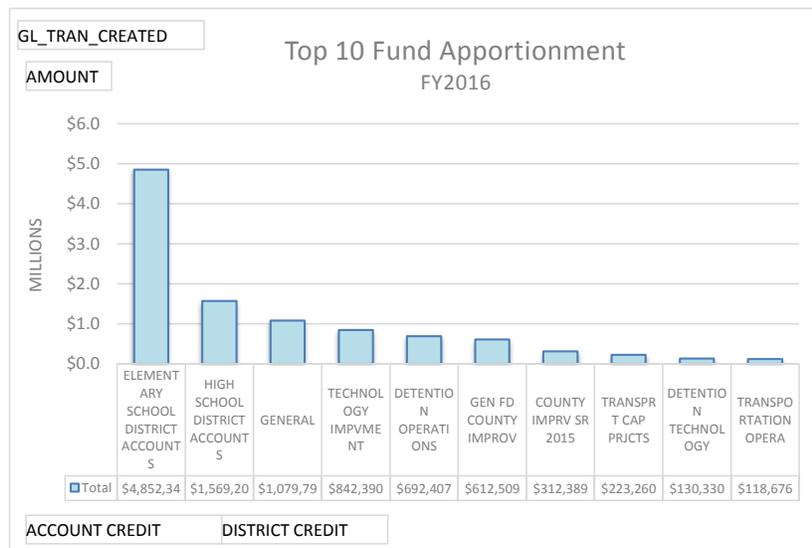
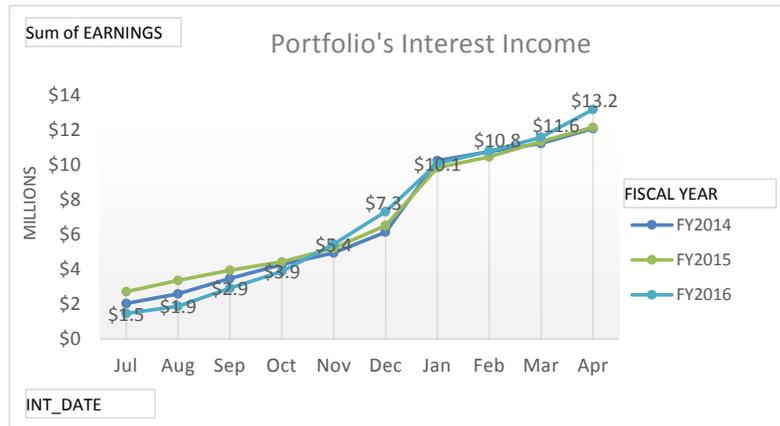
## Portfolio Activity and Income

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Transactions	Date 2016		2015	
	Apr	Mar	Apr	Mar
<b>MATURITY</b>				
COUNT	11	12	9	11
AMOUNT	\$305.4M	\$360.4M	\$300.7M	\$334.5M
<b>CALL</b>				
COUNT	4	3	5	5
AMOUNT	\$60.3M	\$37.9M	\$79.7M	\$105.4M
<b>PARTIAL CALL</b>				
COUNT				1
AMOUNT				\$20.M
<b>PURCHASE</b>				
COUNT	22	14	22	14
AMOUNT	\$681.M	\$387.8M	\$751.3M	\$381.8M

Date	INTEREST INCOME
<b>FY2016</b>	
<b>2016</b>	
Apr	\$1,595,138.96
Mar	\$800,992.19
Feb	\$702,181.61
Jan	\$2,767,234.88
<b>2015</b>	
Dec	\$1,864,752.05
Nov	\$1,562,498.63
Oct	\$958,237.51
Sep	\$1,034,291.23
Aug	\$419,331.24
Jul	\$1,466,633.28
<b>FY2016 Total</b>	<b>\$13,171,291.58</b>



\* Interest income calculated on cash basis.

\* Apportionment occurs quarterly.